



**No application fee or
closing costs for loans
up to \$250,000**

HOME EQUITY

LINE OF CREDIT

2.88%^{*}
APR

9-Month Introductory Fixed Rate

3.50%^{}**
APR

After Introductory Period Variable
Rates Apply, Current Rate

*The Introductory Annual Percentage Rate (APR) is available for new applications received on or before 6/30/21. Offer based on 1) Loan amounts \$100,000 to \$500,000 2) Maintain a Beacon Business Bank personal checking account prior to the date of loan closing. 3) An automatic loan payment (ALP) set up (at or prior to HELOC account opening) from a Beacon Business Bank personal checking account. The promotional Annual Percentage Rate (APR) will be fixed at the 2.88% introductory rate for 9 billing cycles. An initial minimum advance \$50,000.00 (or greater) is required at closing and must be maintained for the first nine (9) months of the term of the HELOC.

**After the introductory rate period ends, the loan will become a variable rate based on the Prime Rate in effect as published in The Wall Street Journal, plus a margin range from 0.25% to 0.50%, with a minimum APR of 3.50% and a maximum APR of 16%. As of April 1, 2021, the prime rate is 3.25%. Lower APR quoted includes a 0.25% discount for ALP from a Beacon Business Bank checking account; without ALP the APR will increase by 0.25%. Annual fee of \$50 applies; first year annual fee waived. Early termination fee of \$500 applies if closed within 36 months. Closing costs, such as appraisal costs apply to lines greater than \$250,000; these costs range from \$350.00 to \$1,500. Property insurance is required. Flood insurance is required where necessary. Terms are subject to change. All credit is subject to approval. For loan amounts greater than \$500,000, please contact a Beacon Business Banker. Offer does not apply to existing Beacon Business Bank home equity lines of credit. Consult your tax advisor for deductibility of interest.



Member
FDIC



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