

# BEACON BUSINESS BANK

*"The business bank with a personal touch"*



## **San Francisco Branch**

88 Kearny Street, Suite #1750  
San Francisco, CA 94108  
(415) 543-3377

## **Peninsula Branch**

1700 S. El Camino Real, Suite #108  
San Mateo, CA 94402  
(650) 697-8855

## **East Bay Branch**

1442 Webster Street  
Alameda, CA 94501  
(510) 769-1000

[www.beaconbusinessbank.com](http://www.beaconbusinessbank.com)

MEMBER FDIC



## Goodbye 2020! Welcome 2021!

We continue to be impressed by our clients' tenacity and creativity. Throughout the year, we saw countless acts of kindness and generosity, coupled with grit and determination. The Beacon team is honored to have been part of your efforts.

This year, we helped clients apply for and benefit from the SBA's Paycheck Protection Program (PPP). Our team also supported small businesses in their time of need with right-sized loans, credit lines, and other banking services.

Our team is working with clients to submit the PPP forgiveness applications to the SBA. As a reminder, these applications are due 10 months after the end of the loan's covered period.

As we move into a new year, the Beacon team stands ready to partner with you to meet whatever comes next. Beacon offers access to short or long-term capital and lines of credit. Beacon also has a multi-family loan promotion and access to home equity lines of credit.

What a year it has been. I am proud of what the Beacon team has done and continues to do despite the uncertainty. We look forward to working with you in the new year and beyond.

Best wishes to you and yours,

Denis Daly, Chairman of the Board

## MOBILE DEPOSIT FOR BUSINESS

Convenient • Easy • Secure

Save a trip to the bank by making deposits with just a few taps using your mobile phone, and have the peace of mind that all transactions are encrypted and securely transferred to the bank.

No matter what time of day it is, you can make a deposit. Just take a picture of the front and back of the check and send it in using our mobile app. Images of deposits can be accessed via the mobile app. Contact your Beacon Business Banker for details.



## RANSOMWARE - WHAT TO KNOW

Ransomware is a type of malware that infects a computer system, locks or encrypts the data, and prevents the user from accessing their files. The attackers then demand a ransom payment to provide the decryption key to regain access. Ransomware has become more widespread and currently accounts for around 40% of all spam messages.

### What can you do to protect yourself?

- Be on the defensive; never click on email links or attachments (documents, PDFs, etc.) from an unknown sender.
- Keep your computer software and operating system up to date.
- Install security software.
- Back up your data and keep copies in multiple locations (external drives, cloud storage).

## RIGHT-SIZED LOANS TO MEET YOUR UNIQUE NEEDS

### SBA Loans

Our lenders offer you personalized, proven expertise and flexible loan amounts up to \$5,000,000 as well as fully amortized loans. As an SBA lender, we can provide much-needed capital to help your business grow and expand. Contact us to learn more about SBA loans.

### Business Lines of Credit

A revolving line of credit provides a flexible option to tap into funds as you need them. It is a low-cost way to meet your short-term cash flow needs. Our Beacon Business Bankers can help you establish a credit line for your business so that it is there when you need it.

### Home Equity Lines of Credit

A Home Equity Line of Credit (HELOC) gives you the freedom to draw on the value of your home if needed. With a HELOC, you have ready access to capital. Beacon offers HELOCs at competitive rates, and the interest on your HELOC may be tax-deductible. Consult your tax advisor for deductibility of interest. Beacon's lending specialists can help you determine if a HELOC is right for you.

*"Over our decades of working with Beacon, everyone from account managers to the president have taken time to understand our business and us."*

Roger Nelson  
President of Midstate Construction